

January 31, 2020

Changes of Representative Director and Executive Officers

Kawasaki Kisen Kaisha, Ltd. ("K" Line) has decided in a board meeting held today on changes of Representative Director and Executive Officers.

1. Change of Representative Director

Harusato Nihei will resign from this responsibility as of March 31, 2020.

2. Changes of Executive Officers

(1) Retirement as of March 31, 2020

Name	Scheduled New Position	Present Position
Harusato Nihei	Director	Senior Managing Executive Officer
Kenji Sakamoto	(Continuously)President of "K" LINE AMERICA, INC.	Senior Managing Executive Officer
Akira Misaki	(Continuously)Managing Director of "K" LINE (EUROPE) LIMITED, Managing Director of "K" LINE BULK SHIPPING (UK) LIMITED	Managing Executive Officer
Shuzo Kawano	(Continuously)CEO of "K" Line Business Systems, Ltd.	Managing Executive Officer
Nobuyuki Yokoyama	Chairman & Director of KAWASAKI (AUSTRALIA) PTY. LTD.	Executive Officer
Tomoyuki Okawa	CEO of K LINE OFFSHORE AS	Executive Officer
Yu Kurimoto	Managing Director of OCEAN NETWORK EXPRESS PTE. LTD.	Executive Officer

(2) New Appointment as of April 1, 2020

Name	New Position	Present Position
Noriaki Yamaga	Executive Officer	Managing Director of OCEAN NETWORK EXPRESS PTE. LTD.
Keiji Kubo	Executive Officer	General Manager of Logistics and Affiliated Business Promotion Group

Akihiro Fujimaru	Executive Officer	General Manager of Marine Human Resources Group
Hisashi Nakayama	Executive Officer	General Manager of Tanker Group

Please see the attached list of responsibilities of Executive Officers scheduled on and after April 1, 2020.

Attachment: The Responsibilities of Executive Officers on and after April 1, 2020

Title	Name	Responsibilities
President & CEO	Yukikazu Myochin	
Senior Managing Executive Officer	Atsuo Asano	Responsible for Dry Bulk Carriers Unit, Marine Sector, Advanced Technology, Ship Technical and Environmental Affairs Unit
Senior Managing Executive Officer	Kazuhiko Harigai	Responsible for Energy Transportation Business Unit
Senior Managing Executive Officer	Yukio Toriyama	Responsible for Corporate Unit(General Affairs, Human Resources, Legal, Corporate Legal Risk & Compliance, Corporate Planning, Research, Finance, Accounting, IR&PR), CFO(Chief Financial Officer)
Senior Managing Executive Officer	Yasunari Sonobe	Responsible for Product Logistics Business Unit (Car Carriers, Port Business, Logistics, Affiliated Business Promotion)
Managing Executive Officer	Yutaka Nakagawa	Managing Director of K LINE (THAILAND) LTD.
Managing Executive Officer	Daisuke Arai	Responsible for Containerships Unit, Information System, AI/Digitalization Strategy Unit, CIO(Chief Information Officer)
Managing Executive Officer	Makoto Arai	In charge of Legal, Corporate Legal Risk & Compliance, Assistance to Internal Audit, CCO(Chief Compliance Officer)
Managing Executive Officer	Kiyotaka Aya	In charge of Marine Sector, CSO(Chief Safety Officer)
Managing Executive Officer	Shingo Kogure	In charge of General Affairs, CSR, Human Resources
Executive Officer	Toyohisa Nakano	In charge of Ship Technical and Environmental Affairs
Executive Officer	Yuji Asano	In charge of Accounting, Finance, General Manager of Finance Group
Executive Officer	Takahiko Tsurukawa	In charge of Bulk Carrier Business, Drybulk Planning, General Manager of Bulk Carrier Group
Executive Officer	Michitomo Iwashita	In charge of Thermal Coal, General Manager of Thermal Coal Group
Executive Officer	Takenori Igarashi	In charge of Car Carrier Business, Car Carrier Planning & Development, Car Carrier Quality and Operations
Executive Officer	Satoshi Kanamori	In charge of LNG, Energy Business Planning, General Manager of Energy Business Planning Group
Executive Officer	Masatoshi Taguchi	In charge of Coal and Iron Ore Carrier Business, General Manager of Coal & Iron Ore Carrier Business Group
Executive Officer	Noriaki Yamaga	In charge of Corporate Planning, Research, IR&PR
Executive Officer	Keiji Kubo	In charge of Port Business, Logistics, Affiliated Business Promotion, General Manager of Logistics and Affiliated Business Promotion Group

Executive Officer	Akihiro Fujimaru	Assistance to Marine Sector, General Manager of Safety and Quality Management Group
Executive Officer	Hisashi Nakayama	In charge of Tankers, Fuel Strategy & Procurement, General Manager of Tanker Group

Reasons for Nomination of Newly-Appointed Executive Officers

The reasons for nomination of Executive Officers to be newly appointed on April 1, 2020 and their career summaries are as follows:

1. Reasons for Nomination

When appointing Executive Officers, the Board of Directors selects those who meet requirements for ability and personality and are subject to the Nominating Advisory Committee's fair, transparent and rigorous deliberations and recommendations as described in Kawasaki Kisen Kaisha, Ltd. Corporate Governance Guidelines.

In consideration of their performance, etc. in the business units and departments of which newly-appointed Executive Officers are in charge, they have been nominated as Executive Officers in order to continue to best utilize the extensive knowledge in business matters and human network that they have previously gained through their diverse job experiences in our management.

2. Career summaries

➤ Executive Officer (In charge of Corporate Planning, Research, IR&PR)

Noriaki Yamaga (joined Kawasaki Kisen Kaisha, Ltd. in 1986, Bachelor Degree in 1986)

Career	April, 1986	Joined the Company, Australia Section, Export Department (former Containerships Sales Department), Tokyo Branch
	January, 1990	Middle East/Africa Section, Liner Department No.1 (former Containerships Business Department)
	February, 1994	"K" LINE (HONG KONG) LIMITED
	April, 1996	"K" LINE (EUROPE) LIMITED, London
	July, 1999	Container Planning Section, Containerships Business Department
	January, 2003	Manager, Asset Management Team, Containerships Business Group
	January, 2005	"K" LINE AMERICA, INC. Richmond
	October, 2010	"K" LINE PTE LTD Singapore
	April, 2011	General Manager, Containerships Business Management Group
	January, 2017	General Manager, Project office for Containerships and Terminal Business, "K" LINE PTE LTD Singapore
	August, 2017	OCEAN NETWORK EXPRESS PTE. LTD.
	April, 2020	Executive Officer (In charge of Corporate Planning, Research, IR&PR)

- Executive Officer (In charge of Port Business, Logistics, Affiliated Business Promotion, General Manager of Logistics and Affiliated Business Promotion Group)

Keiji Kubo (joined Kawasaki Kisen Kaisha, Ltd. in 1988, Bachelor Degree in 1988)

Career	April, 1988	Joined the Company, Settlement Section, Accounting Department
	July, 1988	General Affairs Section, Accounting Department
	January, 1990	Accounting Section, Accounting Department
	July, 1991	Import Section, Import Department (former Containerships Sales Department), Osaka Branch
	July, 1996	“K” LINE AMERICA, INC. Newport Beach
	July, 2001	“K” LINE AMERICA INC. New Jersey
	January, 2004	INTERNATIONAL TRANSPORTATION SERVICE, INC.
	April, 2007	Overseas Terminal Business Team, Port Business Group
	July, 2008	Manager, Overseas Terminal Business Team, Port Business Group
	April, 2011	“K” LINE (EUROPE) LIMITED, London
	January, 2017	INTERNATIONAL TRANSPORTATION SERVICE, INC.
	April, 2019	General Manager, Logistics and Affiliated Business Promotion Group
	April, 2020	Executive Officer(In charge of Port Business, Logistics, Affiliated Business Promotion, General Manager of Logistics and Affiliated Business Promotion Group)

- Executive Officer (Assistant to Marine Sector, General Manager of Safety and Quality Management Group)

Akihiro Fujimaru (joined Kawasaki Kisen Kaisha, Ltd. in 1989, Bachelor Degree in 1989)

Career	October, 1989	Joined the Company, Third Officer
	April, 1992	Second Officer
	September, 1992	Japan Atomic Energy Research Institute
	October, 1997	Chief Officer
	May, 1998	On board as Chief Officer
	January, 2001	“K” LINE AMERICA, INC. Los Angeles
	April, 2005	Captain
	November, 2006	On board as Captain
	July, 2007	“K” LINE SHIP MANAGEMENT, CO., LTD. (presently “K” LINE SHIP ENERGY MANAGEMENT CO., LTD.)
	October, 2016	General Manager, Marine Human Resources Group
	April, 2020	Executive Officer (Assistant to Marine Sector, General Manager of Safety and Quality Management Group)

- Executive Officer (In charge of Tankers, Fuel Strategy & Procurement, General Manager of Tanker Group)

Hisashi Nakayama (joined Kawasaki Kisen Kaisha, Ltd. in 1991, Bachelor Degree in 1991)

Career	April, 1991	Joined the Company, Planning Section, Business Department No.2 (presently Car Carrier Department)
	July, 1995	Section No.2, Business Department No.2
	January, 1997	Automobile Section, Nagoya Branch
	July, 2001	Panamax/Handy Bulker Team, Bulk Carrier Group
	July, 2003	“K” Line International (U.S.A.), Inc.
	April, 2004	“K” LINE AMERICA, INC. Los Angeles
	July, 2007	Manager, LPG Team, Tanker Group
	October, 2011	“K” LINE PTE LTD, Singapore
	October, 2016	Assistant General Manager, Tanker Group
	April, 2017	General Manager, Tanker Group
	April, 2020	Executive Officer (In charge of Tankers, Fuel Strategy & Procurement, General Manager of Tanker Group)